



## **Draft-Procedure-of-Sharing-of-net-savings-from-sale-in-day-ahead, real time collective market**

- Applicable for generating stations whose tariff is determined under Section 62 of the Act.
- Prepared in Compliance to IEGC Scheduling and Despatch Code: Regulation No. 49(1)(I)

**Grid Controller of India Limited (GRID-INDIA)  
(formerly known as POSOCO)**

## Scope and date of effective implementation

- This procedure is issued in compliance with Chapter 7 of the Indian Electricity Grid Code, 2023.
- This procedure would take effect from October 1, 2023, or on any other date specified by CERC.
- The definitions of all terms and expressions used in the Procedure are found in the various CERC Regulations.

## The following will fall under these procedures' purview.

- Generating stations whose tariff is determined under Section 62 of the Act.
- Sale of un-requisitioned surplus(URS):
  1. Day Ahead Market (DAM)
  2. High-Price (DAM)
  3. Real Time Market (RTM)
  4. through any other market instrument.

- **RLDC final schedule** by 09:45 AM of 'D-1' (D= day of supply of power on 'D' day).
- **Generating stations:(Section 62)**
  - ✓ unrequisioned surplus(URS) sell in in the day ahead market (DAM)
- **The net savings/realized gains**
  - ✓ shall be shared between the generator and concerned beneficiary.
  - ✓ in the ratio of **50:50**.
- **Net savings**
  - ✓ difference of the selling price of such power and the total expenses incurred, including fuel/variable charge, and other expenses incurred for selling such power.
- Selling power from merchant capacity is not included in the calculation of net savings.
- The generating station and the beneficiary(ies) shall not share any loss incurred by the sale of such power.

## Sharing of net savings....(2)

- fixed charge liability:
  - ✓ Shall retain with original beneficiary(ies)
- Sharing of benefit:
  - ✓ Monthly basis.
  - ✓ Generation stations to provide details to RPCs/RLDCs in accordance with the [Format DAM SELL 01](#).
  - ✓ by the 7th of the current month for the previous month.
  - ✓ The information will be included in the final REA.
  - ✓ Generators are required to reconcile with beneficiary(ies) and provide the reconciled information to the relevant RPCs by the end of the following quarter.
  - ✓ According to 59.(2) Grid code 2023, compensation for degradation of heat rate must be accounted and settled separately in accordance with the pertinent accounts that the relevant RPC has issued.

## Format to be submitted on monthly basis-DAM SELL\_01.

### Format DAM SELL\_01

Plant Name:																
Month = MMM-YYY																
Date	Beneficiary "XX" URS sold in DAM (MWh)	Beneficiary "YY" URS sold in DAM (MWh)	Beneficiary "ZZ" URS sold in DAM (MWh)	Total URS volume sold in DAM (Mwh)	Total URS volume (Mwh)	net savings/realized gains			net loss			net savings/realized gains sharing details				
						realization from sell of URS (Rs) (A)	Incidental charges (Rs) (B)	Net Gain Rs (C)=(A)-(B)	realization from sell of URS (Rs) (D)	Incidental charges * (Rs) (E)	Net loss Rs (F)=(D)-(E)	50% of (C) Rs	Beneficiary "XX" Rs	Beneficiary "YY" Rs	Beneficiary "ZZ" Rs	
01-mm-yy																
02-mm-yy																
03-mm-yy																
04-mm-yy																
....																
....																
....																
....																
....																
....																
<b>Total</b>																

\* Incidental charges consist of:

1.....,2.....,n....

# ध्यानवाद

