

Memorandum of Understanding

for the year 2018-19

Power System Operation Corporation Limited

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Ministry of Power, Govt. of India

MoU for FY 2018-19 between Power System Operation Corporation Limited (POSOCO) and Ministry of Power , Govt. of India

Sl. No.	Performance Criteria	Unit	Marks	MoU Target for the year 2018-19				
				Excellent (100%)	V.Good (80%)	Good (60%)	Fair (40%)	Poor (20%)
Mandatory Parameters - Part A								
i	Turnover							
	Revenue from Operations (Net)	₹ crore	10	245	220	200	180	160
ii	Operating Profit							
	Operating Profit as percentage of Revenue from Operations (Net)	%	20	5.75	5.25	5	4	3.7
iii	Return on Investment							
	PAT as percentage of Average Net Worth	%	20	8.5	7	6.5	5.5	5
	Sub-Total (A)		50					
Other Parameters - Part-B								
iv	Processing of the shut down requests having all india impact within three days							
	Processing (Approval / Denial of the shut down requests having all India impact for taking an element in or out of the system within three days of receipt of the request	%	5	100	95	90	89	88
v	Availability of SCADA System							
	Availability of SCADA System	%	5	99.96	99.95	99.92	99.90	99.85
vi	Monitoring of Interconnection meter error							
	Monitoring of Interconnection meter error and submission of report on weekly basis by Friday for the previous week to Regional Power Committees	No.	5	52	50	49	48	47

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vii	Reporting of Grid Incidents and Grid Disturbance							
	Reporting of Grid Incidents and Grid Disturbance on monthly basis to CERC by 5th of the every month	No.	5	12	11	10	9	8
viii	R&D, Innovation, Technology up-gradation parameter:							
	Development of web based analytics tool for harmonisation of reporting processes	Date	5	31.1.19	15.2.19	28.2.19	15.3.19	31.3.19
	Reporting of Voltage Deviation Index (VDI), Frequency Deviation Index (FDI) and System Reliability to Regional Power Committees by 5th of every month	No.	5	12	11	10	9	8
ix	Human Resource Management							
	Assessment of level in line with People Capability Maturity Model (PCMM) or equivalent in the CPSE and placing the matter before the Board for taking a decision whether to go for up-gradation in level and if yes, getting the approval for the timelines from the Board. If no, justifiable reason to be recorded in the Board Resolution	Date	6	15.12.18	15.1.19	31.1.19	15.2.19	28.2.19
	Online Human Resource Management System (HRMS) Implementation and Integration with finance Division (consisting of online employee data administration, employee self-service, exit procedure, talent management, etc)	Date	4	15.12.18	15.1.19	31.1.19	15.2.19	28.2.19
x	Implementation of Automatic Generation Control (AGC)							
	Implementation of Automatic Generation Control (AGC) in 2 regions	Date	5	15.1.19	31.1.19	15.2.19	28.2.19	15.3.19

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xi	Organizing no. of training/workshops of Forum of Load Dispatchers							
	Organizing no. of trainings/ workshops of Forum of Load Dispatchers for sharing of best practices with minimum participants of 12 control centres	No.	5	4	3	2	1	0
	Sub-Total (B)		50					
	Total (A+B)		100					
Notes:								
1	Targets finalized by the IMC are based on provisional/ estimated figures submitted by the CPSE for the year 2017-18. In case of better performance of the CPSE as per actual results, the difference may be added to the targets for the year 2018-19 by the IMC. In case figures for the year 2017-18 are recasted/ restated in audited accounts, comparison of actual results shall be made based on recasted/ restated figures.							
2	In working out achievements for the year 2018-19, quantified qualification of CAG/ Statutory Auditors would be adjusted in case of overstatement of Revenue/ Profit/ Surplus or understatement of Loss/ Deficit in addition to the negative marks prescribed in MoU guidelines.							
3	Targets decided in MoU are unconditional and no offset will be allowed. Further evaluation would be subject to compliance of additional eligibility criteria as contained in MoU guidelines.							



(K.V.S.Baba)

Chairman and Managing Director, POSOCO



(Ajay Kumar Bhalla)

Secretary, Ministry of Power, Govt. of India